

**DEPARTMENT OF EDUCATION**  
**CONSOLIDATED STATEMENT OF GOV'T EQUITY**  
**As of Decemebr 31, 2011**

(REGIONS I-XIII,NCR,CAR & R.O. Desk  
OSEC,BU's Center, FAPs and Other Attached Agencies)

Government Equity, beginning	P	63,301,529,239.76	
Adjustment on beginning balance		<u>(2,960,537,564.09)</u>	
<b>Adjusted beginning balance</b>			<b><u>60,340,991,675.67</u></b>
Add:			
Current Operations	P	10,714,306,187.25	
Adjustment of Prior Years		<u>3,414,412,554.13</u>	<u>14,128,718,741.38</u>
<b>Government Equity, December 31, 2011</b>	P		<b><u>74,469,710,417.05</u></b>